

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Sanction of House Building Advance of Rs.5,00,000/- to Sri A.Ganesh, Office Subordinate, Home Department for Construction – Releasing of 1st Installment of Rs.2,00,000/- - Orders – Issued.

HOME (OP) DEPARTMENT

G.O.RT.No. 354

Dated:31-03-2015
Read the following:-

1. G.O. Rt. No. 2314, Finance (A&L) Department, dated 14-08-2014.
2. Application from Sri A.Ganesh, Office Subordinate, Home Department, dated 28-10-2014.

ORDER :-

Under Article 226 & 233-A of A.P. Financial Code of Volume 1, Sanction is hereby accorded towards HBA for an amount of Rs.5,00,000/- (Rupees five lakhs only) to Sri A.Ganesh, Office Subordinate, Home Department, for Construction of a new House at H.No.2-4-268/47 situated at Krishna Nagar, Kachiguda Hyderabad which shall be paid with the following conditions :

- a) **1st Installment** of Rs.2,00,000/- (Rupees two lakh Only) shall be paid immediately. He should mortgage the land along with the house to be built thereon immediately in favour of the Government.
- b) **2nd Installment** of Rs.2,00,000/- (Rupees two lakh Only) shall be paid after mortgage of the land and the house to be built thereon in favour of the Government is executed, and after the walls reach lintel level; and
- c) **3rd installment** of Rs.1,00,000/- (Rupees one lakh Only) shall be payable to the loanee after the construction of the building has reached the roof level provided the Department is satisfied that the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage.

2. Grant of Advance is also subject to the following conditions:-

- a) The construction shall be carried out strictly in accordance with the approved plan and specifications on the basis of which the amount of advance has been sanctioned. The plan and specifications must not be departed from without the prior concurrence of the Government. While applying for installments of advance admissible, at the plinth and roof level, the grantee shall certify in accordance with the plan and estimates furnished by him to the Government and the advance has actually been used to verify the correctness of the certificates.
- b) The Construction of the building shall be completed within 18 months of the date on which the First Installment of the advance is paid to the grantee. Failure to do so will render the grantee liable to refund the entire amount sanctioned to him (together with interest thereon) in one lumpsum. The date of completion must be reported to Government without delay.

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- c) Immediately on completion of construction of the house the grantee shall insure the house at his own cost, for a sum not less than the amount of the advance and shall keep it so insured against damages by fire, floods or lighting until the advance is fully repaid to the Government and deposit the policy with the Government.
 - d) The house must be maintained in Good conditions at his own cost and the grantee shall continue to pay all municipal and local taxes regularly until the advance has been repaid in full. He shall also keep it free from all encumbrances.
 - e) That any amount drawn by him in excess of the expenditure incurred should be refunded to Government together with interest thereon if any, forthwith.
 - f) He shall furnish a surity bond in the prescribed form (Form IX) from a permanent Government Servant drawing not less than his pay, as required under Rule 5 (b) (iii) of House Building Advance.
 - g) He shall submit personal surety bond executed on stamp paper for recovery of the sanctioned amount irrespective of his final allotment.
3. This loan together with interest at the provisional rate of 5% (Simple Interest) per annum shall be recovered as per the rules and orders issued from time to time. The recovery of principal shall be made first and then interest
4. The advance will be recovered in (240) monthly installments and the interest at the rate of 5% P.A., will be charged and recovered there after in (60) monthly installments.
5. For the misuse of the loan amount and non-observance of the House Building Advance Rules, penal interest at 1 ½ times the normal rate shall be levied besides taking disciplinary action under the C.C.A. Rules against the defaulter as laid down in G.O. Ms No. 311, Finance (FW.A&L) Department, dated 06-11-1996
6. The expenditure shall be debited to “ 7610 – Loans to Government Servants – 201 HBA – SH (05) Loans to Other Officers 001 Loans to Other Officers “.
7. The Home (OP-A2) Department is requested to draw and disburse the amount to the individual in one lumpsum.
8. The orders does not require the concurrence of Finance and Planning (FW) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.B.PRASADA RAO,
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri A.Ganesh, Office Subordinate, Home Department
Copy to
The Home (OP-II Claims) Department
Accountant General, A.P., Hyderabad
The Pay and Account Officer, Secretariat Branch, Hyderabad
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER